

CLOSING STATEMENT

SELLER: CONVERGEN ENERGY LLC
BUYER: NIANTICVISTA ENERGY LLC
TARGET: 100% MEMBERSHIP INTEREST OF CONVERGEN ENERGY WI, LLC
PROPERTY: Fuel Pellet Company located at 600 Liberty St, Green Bay, WI 54304
CLOSING DATE: January 31, 2020

Purchase Price per Acquisition Agreement	\$5,500,000.00
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Credits to Seller

BMO Indebtedness - per Section 1.2(b)(ii)	2,552,555.00
Equipment Financing Indebtedness per Section 1.2(b)(ii)	206,077.24
Capital expenditures – per Section 1.2(b)(iii)	377,850.31
Seller's due diligence reimbursement – per Section 1.2(b)(v)	50,000.00
WC Adjustments - per Section 1.2(b)(vi)	300,942.39
Plus hard deposit (held by Seller)	1,000,000.00
<i>Total Adjustments in Seller's Favor:</i>	<u>\$4,487,424.94</u>

<u>Balance Due to Seller:</u>	<u>\$1,012,575.06</u>
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Buyer

NIANTICVISTA ENERGY LLC
a Delaware limited liability company

By: _____
Name: Greg Merle
Title: CEO

Seller

CONVERGEN ENERGY, LLC,
a Delaware limited liability company

By: _____
Name: Fidel Andueza
Title: President